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## CUSHMAN & WAKEFIELD

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A full commission computed and earned in accordance with the rates and conditions of our agency agreement with our principal, when received from our principal, will be paid to a cooperating broker who consummates a sublease which is unconditionally executed and delivered by and between sublandlord and subtenant. (A copy of the rates and conditions referred to above are available upon request.) No warranty or representation, express or implied, is made as to the accuracy of the information contained herein, and same is submitted subject to errors omissions, change of price, rental or other conditions, withdrawal without notice, and to any specific listing conditions, imposed by our principals.



# **1.51 ACRE DEVELOPMENT OPPORTUNITY**

IN DOWNTOWN TAMPA, FLORIDA - CHANNELSIDE DISTRICT

## SITE DESCRIPTION

#### **SITE SIZE:** 1.51 acres (66,128 sf)

**LOCATION:** Southwest quadrant of 12th Street and Washington. Located central to downtown business district and walking distance from Channelside Shops and The Florida Aquarium.

**ZONING:** Channelside District-3 (CD-3) a site plan controlled district for mixed use.

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**LAND USE:** RMU100. Previous site plan approval won for a 30-story residential development.

**EXISTING BUILDING:** Leased through March 2014 at \$60,000/year.

PRICE: \$39/sf

### MARKET INFORMATION

- > In the midst of completed projects including The Meridian, Grand Central, Victory Lofts, and The Place at Channelside I - a total of 2,218 residential units have been completed in the previous four years creating a dynamic base for future development.
- > Development opportunities include rentals, hotel, mixed use, or office.
- > Near the St. Pete Times Forum. The 20,000 seat capacity Forum is ranked #8 nationwide and hosts over 150 events per year.
- > Located on the waterfront, the Tampa Convention Center is one of the top 25 in the country with over 600,000 sf of meeting space and an annual draw of over 300,000 attendees.
- > Downtown Tampa office market has 6.425 million sf.
- > 60,000 people work in downtown Tampa and 80,000 people live within a 3-mile radius.
- > The Port of Tampa houses four vessels from three cruise lines: Carnival Cruise Lines, Holland America and Royal Caribbean. Over 910,000 passengers departed from Tampa in 2006.
- > The Port of Tampa is Florida's largest port handling 50 million tons of cargo in 2006.
- > 2.8 million people attend downtown events annually.
- > 2,745 hotel rooms in the Tampa CBD.

