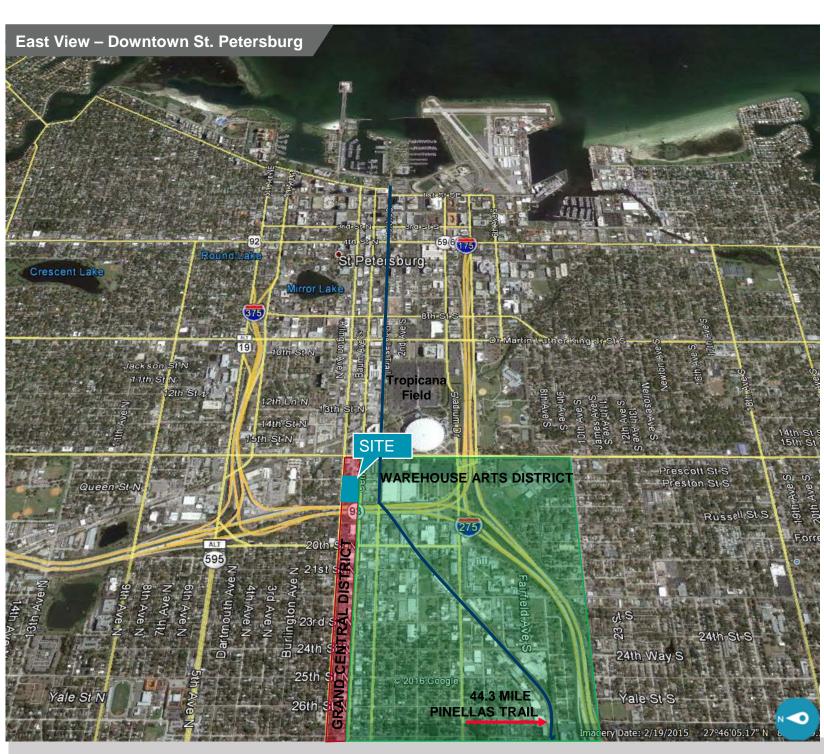


FOR SALE 2.02 Acres – Full City Block – Development Site

Downtown St. Petersburg (Pinellas County), Florida



For more information, please contact:

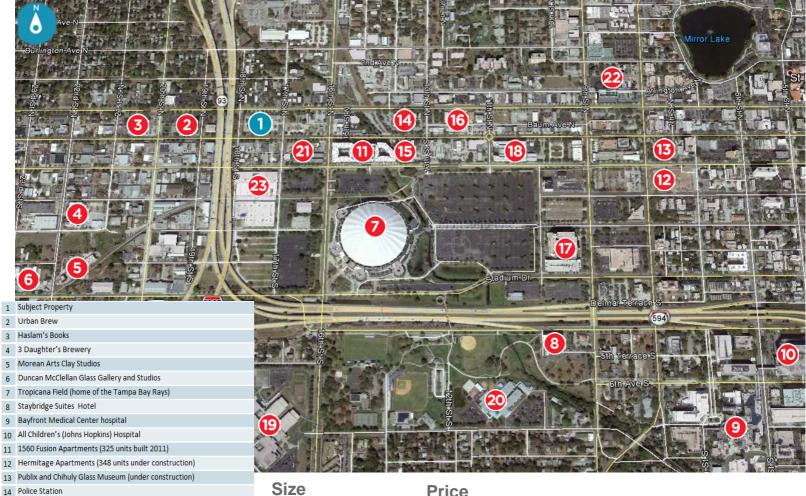
Bruce K. Erhardt, ALC Executive Director +1 813 223 6300 bruce erhardt@cushwake Wendy Giffin Director 727 599 3799 wendy.giffin@cushwake.com One Tampa City Center, Suite 3300 Tampa, Florida 33602 phone: +1 813 223 6300 cushmanwakefield.com



FOR SALE

2.02 Acres – Full City Block – Development Site

Downtown St. Petersburg (Pinellas County), Florida



2.02 acres 88.000 SF 400' Central frontage 220' deep

Location

15 Ferg's Sports Bar

16 Green Bench Brewing

19 John Hopkins Middle School

20 Campbell Park Elementary

17 Urban Style Flats Apartments (480 units, 2010)

21 First Ave Urban Homes (28 townhomes, 2006) 22 The Arlington Townhomes (40 units under construction)

23 Lock-Up Storage (storage units) and Vertical Ventures Rock Climbing

18 1010 Central Condos (114 units, 5 story, built 2007)

The site is a full city block on Central Avenue between 17th and 18th Streets North at 1701 Central Avenue, downtown St. Petersburg (Pinellas County), Florida.

The property is within both the Grand Central District, a "Main Street Community" and the Warehouse Arts District with dozens of restaurants, art studios, galleries and shops and is close to Tropicana Field (85 acre site currently being Master Planned), the USF St. Pete 80 acre campus. Dali Museum. Medical District and is two blocks north of the 44.3 mile Pinellas Trail.

Price

To be determined by the market.

Zoning

DC-2 - Downtown Center.

Base FAR of 3.0 and up to 7.0 FAR with bonus approval.

Click here for link to zoning code.

Flood Zone: X (Outside of the 500 year flood plain)

Prior DRC approval under old LRD's:

6 story mixed use development with 198 dwelling units, 7,886 sf retail and 353 parking spaces (2.3 FAR)

Apartment Market

1,072 units under construction 1,398 units proposed Average Class A rent - \$1,815 (\$2.16/psf) Occupancy – 91.4% including pre-stabilized deals

Hospitality Market

5 Hotels upper middle to upscale, totaling 989 rooms ADR YTD through August \$171.07 Full STR report is on the web site



Downtown Stats

Voted in the Top 52 Places to Visit in the World 2014 ~ NY Times
Employment base of 32,767
Average income of \$54,569/year
New \$60 million Pier under construction
1,850 Condos, 377 u/c
227 Townhomes, 84 u/c
1,900 Apartments, 1,400 planned
100+ Restaurants
20 Art Galleries
11 Hotels (over 1500 rooms)
5 Museums
3 major hospitals
2 colleges

Click here for interactive map with hotels and restaurants in St.
Petersburg CBD

OFFERS DUE: May 6, 2016

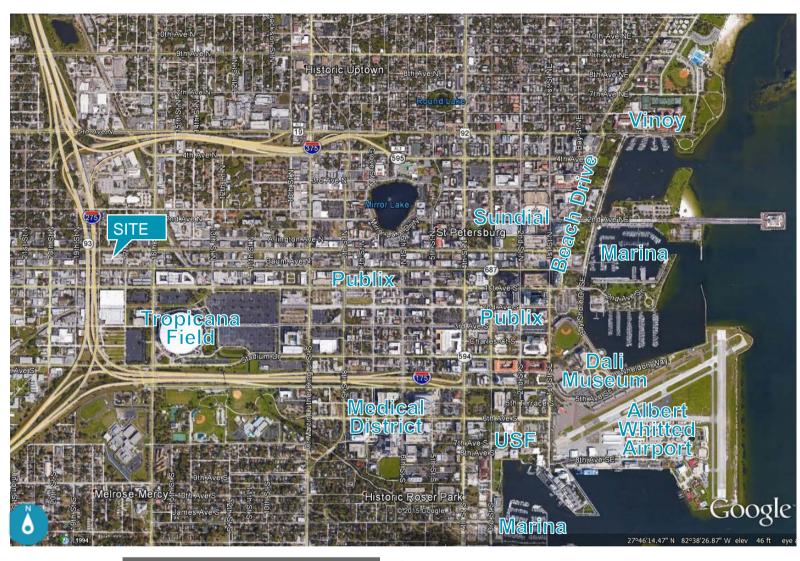




FOR SALE

2.02 Acres - Full City Block - Development Site

Downtown St. Petersburg (Pinellas County), Florida





1.4 miles Sundial Beach Drive 1.4 miles St. Petersburg Municipal Marina 1.5 miles To I-175 On Ramp Southbound 0.9 miles Dali Museum 1.6 miles **USF Campus** 1.6 miles To I-275 On Ramp Northbound 0.7 miles Publix (Under Construction) 0.7 miles Tropicana Field 0.3 miles Albert Whitted Airport 1.9 miles Treasure Island Beaches 7.1 miles

DISTANCES

Links

Florida Trend – St. Pete
Trop Redevelopment
2015 Development Updates
Grand Central District

BROKERAGE NOTE:

OUTSIDE BROKERS REPRESENTING BUYERS MUST BE COMPENSATED BY THE BUYER. CUSHMAN & WAKEFIELD OF FLORIDA, INC. IS NOT PAYING AN OUTSIDE BROKER.

OFFERS DUE: MAY 6, 2016

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